

## ACQUISITION ANNOUNCEMENT

### ABOUT RIGEL ASSOCIATES

Rigel Associates is a Silicon Valley based private equity firm that acquires technology, health & wellness, business services and clean technology companies. We invest in partnership with strong management teams to create long-term growth. Our area of focus is underserved by the investment community and includes businesses that are too mature for venture capital and typically too small for larger private equity firms. Rigel has built a team with a broad base of finance, operations, investing and strategic advisory expertise.

### RIGEL ADVISORY BOARD

**Jennifer Bolt:** SVP & Chief Information Officer of Franklin Resources, Inc.

**Cyril Hannon:** Former EVP Worldwide Operations of LSI Logic Corporation

**Steven Kane:** Former VP Corp. & Gov. Affairs & Human Res. of Baxter Intl. Inc.

**Kenneth Magiday:** Former Chief Executive Officer of Warnaco Europe

**David Millet:** General Partner of Gemini Investors; CEO of Continuing Care Associates; NEC Electronics USA

**Raymond Stern:** CEO of Presto; SVP Strategy & Chief Marketing Officer of Intuit Inc.; Boston Consulting Group

### RIGEL TEAM

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### RIGEL ASSOCIATES ANNOUNCES ACQUISITION OF FLEXSTAR

SAN MATEO, CA – September 26, 2006 – Rigel Associates announced it completed the acquisition of Flexstar Technology, Inc. (“Flexstar”). Rigel completed the transaction in partnership with Audax Group and management. Based in Fremont, California, Flexstar is a global provider of data storage testing solutions in an industry that demands innovation and customer support. Products range from turnkey systems to specialized components and use proprietary testing software. Flexstar’s customers include many of the leading data storage manufacturers and PC OEMs worldwide. Anthony La Via has joined the company as Chief Executive Officer and Mark Roberts has joined as Chief Financial Officer. They will work with the existing management team to further the company’s growth.

Anthony La Via, the new CEO of Flexstar, commented, “I am excited to join Flexstar as Chief Executive Officer. I look forward to working with existing management and our investors to build upon Flexstar’s reputation as a leader in providing comprehensive testing solutions for the data storage industry.”

Michael Mitgang, a Rigel co-founder, said, “We are excited to partner with Audax, a nationally recognized private equity firm, and management to build Flexstar.”

Harold Robinson, Rigel’s other co-founder, added, “We believe our combined expertise and resources will enable Flexstar to better serve customers in the dynamic and rapidly growing data storage industry.”

Howard Rice advised Rigel Associates. Comerica provided senior debt financing.

Audax Group, founded in 1999, is a leading investor in middle market companies. With offices in Boston and New York, Audax manages in excess of \$2.3 billion in equity and mezzanine debt capital.

For more information contact a Rigel team member or visit the Rigel website at [www.rigelassociates.com](http://www.rigelassociates.com).

### RIGEL PARTNERS II, LLC

Acquired an equity interest in



*Rigel Associates  
sourced, structured and manages this investment  
on behalf of Rigel Partners II*



September 2006